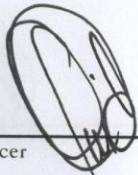


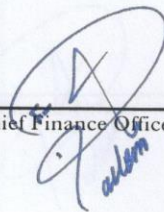
AZIZI BANK  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2017

Un-Audited		Audited		Un-Audited		Audited
31-Mar-2017		31-Dec-2016		31-Mar-2017		31-Dec-2016
.....US\$ '000'.....			Note	.....Afs '000'.....		
<b>ASSETS</b>						
241,495	257,735	Cash and cash equivalents	5	16,351,599	17,224,439	
105,300	109,623	Loans and advances to customers	6	7,129,885	7,326,122	
39,675	49,637	Investments	7	2,686,384	3,317,251	
25,476	23,567	Investment in subsidiary	8	1,725,000	1,575,000	
250	250	Investment in Afghanistan Payment System	9	16,927	16,708	
12,111	12,208	Property and equipment		820,018	815,869	
662	678	Intangible assets		44,856	45,340	
4,338	4,361	Non-current assets held for sale		293,694	291,423	
36,724	35,661	Other assets	10	2,486,526	2,383,196	
<u>466,030</u>	<u>493,720</u>	<b>Total assets</b>		<u>31,554,889</u>	<u>32,995,348</u>	
<b>EQUITY AND LIABILITIES</b>						
<b>Liabilities</b>						
67,696	53,535	Deposits from banks	11	4,583,685	3,577,744	
298,758	352,234	Deposits from customers	12	20,228,927	23,539,800	
2,467		Provisions	13	167,024	-	
12,813	3,267	Other liabilities	14	867,614	218,380	
<u>381,735</u>	<u>409,036</u>	<b>Total liabilities</b>		<u>25,847,249</u>	<u>27,335,924</u>	
<b>Equity</b>						
79,270	80,314	Share capital	15	5,367,400	5,367,400	
5,025	4,370	Retained earning		340,240	292,024	
<u>84,295</u>	<u>84,684</u>	<b>Total equity</b>		<u>5,707,640</u>	<u>5,659,424</u>	
<u>466,030</u>	<u>493,720</u>	<b>Total equity and liabilities</b>		<u>31,554,889</u>	<u>32,995,348</u>	
			Contingencies and commitments			20

The annexed notes 1 to 22 form an integral part of these financial statements.

  
Chairman

  
Chief Executive Officer

  
Chief Finance Officer

**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2017**

31-Mar-2017	31-Mar-2016		Note	31-Mar-2017	31-Mar-2016
.....USD '000'.....				.....Afs '000'.....	
3,879	5,362	Interest income	16	262,677	368,158
(2,805)	(3,208)	Interest expense	16	(189,894)	(220,246)
<u>1,075</u>	<u>2,154</u>	<b>Net interest income</b>		<u>72,783</u>	<u>147,912</u>
2,573	2,241	Fee and commission income	17	174,194	153,884
(186)	(232)	Fee and commission expense	17	(12,610)	(15,918)
<u>2,386</u>	<u>2,009</u>	<b>Net fee and commission income</b>		<u>161,584</u>	<u>137,966</u>
851	(473)	Foreign exchange gain		57,626	(32,465)
(0.22)	-	Loss on disposal of property and equipment		(15)	-
556	62	Other operating income		37,675	4,248
<u>4,869</u>	<u>3,752</u>	<b>Operating income</b>		<u>329,653</u>	<u>257,662</u>
3,454	(1,932)	Net impairment (loss) /gain on loans and advances	6.7	233,893	(132,684)
(2,467)	-	Provision against time deposits, accrued interest and non-funded facilities		(167,023)	-
(1,857)	(1,582)	Employee benefit expenses	18	(125,710)	(108,608)
(300)	(195)	Depreciation on fixed assets		(20,287)	(13,390)
(50)	(21)	Amortization of intangible assets		(3,356)	(1,471)
(406)	(406)	Operating lease expenses		(27,513)	(27,869)
(2,354)	(1,774)	Other expenses	19	(159,386)	(121,818)
<u>(3,978)</u>	<u>(5,911)</u>	<b>Operating expenses</b>		<u>(269,383)</u>	<u>(405,840)</u>
<u>890</u>	<u>(2,158)</u>	<b>Profit before taxation</b>		<u>60,270</u>	<u>(148,178)</u>
(178)	-	Taxation		(12,054)	-
<u>712</u>	<u>(2,158)</u>	<b>Profit for the year</b>		<u>48,216</u>	<u>(148,178)</u>
-	-	Other comprehensive income		-	-
<u>712</u>	<u>(2,158)</u>	<b>Total comprehensive income for the year</b>		<u>48,216</u>	<u>(148,178)</u>

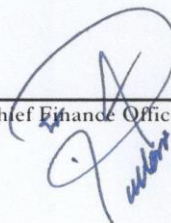
The annexed notes 1 to 22 form an integral part of these financial statements.



Chairman



Chief Executive Officer

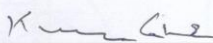


Chief Finance Officer

**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2017**

Un-Audited			Un-Audited		
Share capital	Retained earnings	Total	Share capital	Retained earnings	Total
.....USD '000'.....			.....AFN '000'.....		
78,173	3,937	82,110	5,367,400	270,304	5,637,704
	(2,158)	(2,158)		(148,178)	(148,178)
<u>78,173</u>	<u>1,779</u>	<u>79,952</u>	<u>5,367,400</u>	<u>122,126</u>	<u>5,489,526</u>
79,270	4,313	83,583	5,367,400	292,024	5,659,424
	712	712		48,216	48,216
<u>79,269</u>	<u>5,025</u>	<u>84,295</u>	<u>5,367,400</u>	<u>340,240</u>	<u>5,707,640</u>

The annexed notes 1 to 22 form an integral part of these financial statements.

  
 Chairman

  
 Chief Executive Officer

  
 Chief Finance Officer


AZIZI BANK

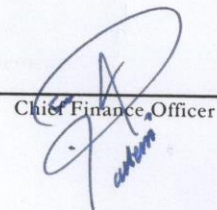
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2017

31-Mar-2017		31-Mar-2016		31-Mar-2017		31-Mar-2016	
.....USD '000'.....				Note		.....AFN '000'.....	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
712	(2,558)	Profit/Loss before taxation		48,216		(148,178)	
Adjustments for:							
300	231	Depreciation		20,287		13,390	
50	25	Amortization		3,356		1,471	
0.22	-	Loss on sale of fixed assets		15		-	
(3,454)	2,290	Net impairment loss on loans and advances	6.7	(233,893)		132,684	
(2,393)	(11)			(162,018)		(633)	
Increase / decrease in operating assets and liabilities:							
6,353	11,972	Loans and advances to customers		430,130		693,518	
(1,523)	(2,417)	Other assets		(103,141)		(140,036)	
14,857	7,604	Deposits from banks		1,005,941		440,487	
(48,898)	(12,085)	Deposits from customers		(3,310,873)		(700,070)	
2,467	-	Provisions		167,024		-	
9,588	17,270	Other liabilities		649,234		1,000,449	
(19,550)	22,332			(1,323,704)		1,293,715	
-	-	Net withholding taxes (paid) / collected		-		-	
(19,550)	22,332	Net cash generated from / used in operating activities		(1,323,704)		1,293,715	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
9,153	5,080	Investment - Net		619,743		294,258	
(203)	(155)	Property and equipment - Adjustment		(13,736)		(8,976)	
(34)	-	Non-current assets held for sale		(2,271)		-	
(42)	-	Purchase of intangible assets		(2,872)		-	
(2,215)	(863)	Investment in subsidiary		(150,000)		(50,000)	
6,659	4,061	Net cash used in / generated from investing activities		450,864		235,282	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
-	-	Proceeds from issuance of shares		-		-	
-	-	Net cash generated from financing activities		-		-	
(12,891)	26,394	Net increase in cash and cash equivalents		(872,840)		1,528,997	
254,385	193,474	Cash and cash equivalents at beginning of the period		17,224,439		11,207,964	
241,495	219,868	Cash and cash equivalents at the end of the period	5	16,351,599		12,736,961	

The annexed notes 1 to 22 form an integral part of these financial statements.

  
Chairman

  
Chief Executive Officer

  
Chief Finance Officer